NetSuite Material Cost Type Cheatsheet

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| **Finished Good**   * Can be either an inventory or assembly item * Is sold to customers * Has MSRPs and customer pricing * Can have customer exclusivity restrictions   *Inventory or Purchased Assembly (PA) Finished Good*   * Preferred vendor, vendor quotes, and purchase contracts set up. * Freight and duty applied to item. * PA – “use planned PO cost” box is checked, and “planned PO cost” is filled in. * Purchase orders (PO) cut for items.   *True Assembly (TA) Finished Good*   * Work orders (WO) are created to make items. * Can have labor/overhead in BOM * No freight and duty | **Raw Material**   * Can be either an inventory or assembly item (assembly item is known as a sub-assembly) * Is not sold to customers * Can have customer exclusivity restrictions (currently not utilizing now) * Is tied to a BOM   *Inventory or Purchased Assembly (PA) Raw Material*   * Preferred vendor, vendor quotes, and purchase contracts set up. * Freight and duty applied to item. * PA – “use planned PO cost” box is checked, and “planned PO cost” is filled in. * Purchase orders (PO) cut for items.   *True Assembly (TA) Raw Material*   * Work orders (WO) are created to make items. * Can have labor/overhead in BOM * No freight and duty |
| **Shipping Supply**   * Is typically an inventory item * Is not sold to customers * No customer exclusivity restrictions * Is not tied to a BOM * Preferred vendor, vendor quotes, and purchase contracts set up. * Freight and duty applied to item if applicable. * Purchase orders (PO) cut for items. | **WIP**   * Is typically an assembly item * Is not sold to customers * Can have customer exclusivity restrictions (currently not utilizing now) * Is tied to a BOM   *True Assembly (TA) WIP*   * Work orders (WO) are created to make items. * Can have labor/overhead in BOM * No freight and duty |